

Audit Committee Meeting Internal Audit Report

KPMG LLP | 04.24.24



Audit Plan Update

Cybersecurity Maturity Assessment

- Fieldwork commenced on February 2nd and current observations are being validated with management. Assessment is expected to be completed this month.

Procure to Pay (PTP) Process Audit

- Fieldwork focusing on procurement process commenced February 7th with current findings / observations are being discussed with management.
 - Process workshops were conducted to understand procurement strategy, supplier relationship management, purchasing and receiving operations
- Fieldwork focusing on invoice processing, payables, and period end accounting is to be completed concurrently with the ERP Process Controls Assessment audit planned for April / May.

Audit Plan Update

Hospital Unit Mapping

- Fieldwork commenced February 22nd and we are in the process of having management provide confirmations to validate the acuity patient mix agrees to the unit code used for the mapping.
 - Procedures were performed to verify hospital units are properly identified and mapped for accurate and complete reporting of infection data to the National Safety Healthcare Network (NHSN), in compliance with regulatory guidelines

Upcoming Planned Audits

No.	Planned Audit	Planned Audit Timing
1	Infor ERP Process Controls Assessment Current-state assessment over the suitability of key application / business controls configured within Infor application to support the processing of Human Capital Management (HCM), Payroll, Accounting, and Treasury transactions.	April / May 2024
2	Physician Contract & Process Review Audit of physician contracts to review performance considering levels of compensation paid compared to expected payments based on contractual arrangements.	April 2024
3	Charge Capture & Billing Compliance Review Process audit to ensure that appropriate baseline procedures have been identified for the timely recording of charges for services and supplies and charged in accordance with regulatory, payor specific or organizational requirements. This review will take into account upcoming charge capture-related improvement initiatives, and assess the suitability of billing compliance activities consider leading practices. Note that we will apply a risk-based approach to select areas of focus.	May 2024
4	Contract Management Audit Process audit of the contracting process from initiation to execution considering policy and procedures, reviewer responsibilities, legal review, and degree of standardization within the contracting process to assess governance over terms, conditions, pricing, and other obligations in the agreement.	May / June 2024

Thank you.

